



## October 1, 2019 Agenda

1. Call to order – 6:30 PM.
2. Pledge of Allegiance.
3. Adoption of agenda.
4. Minutes – approval of the September 3, 2019 meeting minutes.
5. Public comments.
6. Correspondence.
7. Treasurer / Finance Officer's report.
  - 2020 Budget (Attachment #1).
  - GFNB Proposed Municipal Rates (Attachment #2).
8. Library Director's report.
9. Committee reports.
  - Program Planning.
10. Old business.
  - Charter application status (submitted April 2, 2018).
  - 2018 State aid for library construction grant bids.
  - John G. Waite Associates Inc. architectural services.
  - 2019 State aid for library construction grant.
  - Trust lawyer.
  - Proudfit Hall railing.
11. New business.
  - Other business.
12. Public comments.
13. Next meeting – November 5, 2019.
14. Adjournment.

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## Bancroft Public Library – 2020 Budget

### Expenditures

Library Director	26500.00
Library Staff	16350.00
Retirement	3462.00
SS/Med Match	3280.00
Equipment/Circulating Items	12000.00
Contractual (see below)	12800.00*

### **Total Expenditures**

**74392.00**

### *Contractual Detail*

<i>Library Materials</i>	4000.00
<i>Software</i>	500.00
<i>Joint Automation Svcs</i>	4000.00
<i>Postage</i>	175.00
<i>Telephone</i>	425.00
<i>Miscellaneous</i>	3700.00

### **Total Detail 12800.00\***

### Revenues and other sources

Library Fines and Fees	2000.00
Town of Salem	29000.00
Salem Central School District /Library Tax	28619.00
New York State (Southern Adirondack Library System)	1419.00
Gifts and Donations	5000.00
Interest and Earnings	2500.00

### **Total Revenues**

**(68538.00)**

Appropriated Fund Balance (to cover shortfall)	5854.00
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### **Total Revenues and Other Sources**

**74392.00**

Municipal - Effective 8/05/19

**Municipal Non-Jumbo**

Term	Term	Product Type	CD	CD
Months		#	Rate	APY
1	7-29 days	61	1.90%	n/a
1	30- 59 days	62	1.90%	n/a
2	60-89 days	63	1.90%	n/a
3	90-179 days	64	1.85%	n/a
6	180-364 days	65	1.80%	n/a
12	1 year	66	1.70%	n/a

**Municipal Jumbo**

Term	Term	Product Type	CD
Months		#	Rate
1	7-29 days	850	1.90%
1	30- 59 days	851	1.90%
2	60-89 days	852	1.90%
3	90-179 days	853	1.85%
6	180-364 days	854	1.80%
12	1 year	855	1.70%

**Municipal Over \$5 Million**

Term	Term	Product Type	CD	CD
Months		#	Rate	APY
1	7-29 days	850	2.00%	n/a
1	30- 59 days	851	2.00%	n/a
2	60-89 days	852	2.00%	n/a
3	90-179 days	853	1.95%	n/a
6	180-364 days	854	1.90%	n/a
12	1 year	855	1.80%	n/a